

Steel-Line Garage Doors Australia Pty Ltd 51 Perivale Street Darra QLD 4076



# **TAS Workers Compensation**

Policy number
Insured
Expiry date

Period of insurance

WCT000881395 Steel-Line Garage Doo... 4:00pm 30 June 2024

30 June 2024 to 4:00pm 30 June 2025

## **Your Workers Compensation Renewal Offer**

Dear Policy Holder,

Thank you for insuring your business with GIO. As a valued customer we would like to invite you to renew your Workers Compensation insurance with us. Your current policy expires at 4.00pm on 30 June 2024.

If you wish to accept the renewal offer on the following page, and to ensure continuity of cover for your employees, please complete and return the Declaration of Estimated Wages form prior to your expiry date shown.

Also included is the Declaration of Actual Wages form for the previous period. Please complete and return this form within 30 days of your expiry date. If you do not wish to renew this policy, please ensure section 4 and section 8 of the Declaration of Estimated Wages form is completed and returned to GIO prior to the expiry date.

If you are currently paying your premium by instalments, it is important we receive your Declaration of Estimated Wages prior to your expiry date to determine if you are still eligible to pay your premium by instalments. To be eligible, your premium must be over \$2000.

Should you wish to change your current payment method or would like to discuss your eligibility for other payment options, including monthly direct debit, please call us prior to the expiry date so that we can apply your preferred payment option.

We look forward to renewing your policy. A tax invoice along with a certificate of currency will be issued upon renewal of your policy.

Information on Workers Compensation, tools & resources (including the Workers Compensation Handbook: The Basics) are available on our website: http://www.gio.com.au/workers-compensation-insurance/tas/forms

If you have any questions please call GIO on 13 10 10.

Yours sincerely,

**Workers Compensation Underwriting Team** 

Issue Date: 28 June 2024 Page 1 of 3



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GIO would like to offer renewal of your Workers Compensation policy. The renewal offer is based on your business activity and your claims and wages history.

## **Next Steps**

- 1. Please complete the Declaration of Estimated Wages form and return prior to the expiry date.
- 2. If you wish to change your current payment method, please call us prior to the expiry date. To be eligible for installments your premium must be over \$2000.
- 3. Complete the Declaration of Actual Wages form and return within 30 days from your policy expiry.

#### **Renewal Offer**

Your premium will be calculated by multiplying your Estimated Wages by the rate/s shown below, including any applicable Government charges.

ANZSIC	ACTIVITY	GOVERNMENT CHARGES	RATE
3339	Other Hardware Goods Wholesaling		11.86%
		Asbestos Levy	2.00%
		GST	10.00%
A minimum premium of \$650 (plus charges) applies to this policy which is non-refundable			

### **General Conditions**

GIO reserves the right to amend the renewal offer rate/s should there be a substantial change to any of the following risk criteria:

- Your business activity and respective ANZSIC/s
- Your wages
- · Your claims history
- State and Territory Workers Compensation legislation

#### **GST**

Terms used in this clause have the mean given to them in the A New Tax System (Goods and Services Tax) Act (1999).

The amount of GST will be calculated at the prevailing GST rate. If the GST rate is varied, the consideration payable for any supply under this Proposal will be varied to reflect the change of rate and any variation in any other tax, duty or statutory change connected with the rate change.

Issue Date: 28 June 2024 Page 2 of 3



### **Asbestos Levy**

The **Asbestos Levy** is used to fund a statutory compensation scheme for Tasmanian workers and retired Tasmanian workers suffering asbestos related diseases as a result of occupational exposure. In accordance with the Asbestos Related Diseases (Occupational Exposure) Compensation Act 2011 (TAS), as of 31st October 2011, all workers compensation policyholders (Domestic Occassional and Domestic Permanent policies are exempted), self insurers and State Service Agents are required to pay the Asbestos Levy at the time their workers compensation premium is paid. The levy is exempt from GST.

## **Privacy**

We appreciate privacy is important to you. We are committed to protecting your personal information. For further information, please refer to our Privacy Statement and Suncorp Group Privacy Policy by visiting <a href="https://www.gio.com.au/privacy">www.gio.com.au/privacy</a> or call us on 13 10 10.

Issue Date: 28 June 2024 Page 3 of 3